



**Report to: Council, 30<sup>th</sup> March 2021**

**Report of: Chairman, Policy and Resources Committee**

---

**Subject: REFERRAL REPORT FROM POLICY AND RESOURCES COMMITTEE 23<sup>RD</sup> MARCH 2021 – CAPITAL AND INVESTMENT STRATEGIES 2021/22-2023/24**

**1. Recommendation**

**1.1 That the Council agree to:**

- i. adopt the Capital Strategy and Investment Strategy for 2021/22-2023/24 as set out in Appendices 1 and 2 be adopted; and**
- ii. revise the Authorised Limit and Operational Boundary for external debt be revised in accordance with the proposals set out in the report.**

**2. Background**

- 2.1 At the Policy and Resources Committee meeting on 23<sup>rd</sup> March 2021, the Committee considered a report on the Capital Strategy and Investment Strategy for 2021/22-2023/24 and a revised Authorised Limit and Operational Boundary for external debt.
- 2.2 The Committee agreed to recommend that the Council adopt the Strategies and revise the limit on the Authorised Limit and Operational Boundary for external debt in accordance with the proposals set out in the report.
- 2.3 The Capital Strategy and Investment Strategy are required under statutory guidance and form part of the Policy and Budgetary Framework. In accordance with the Constitution, changes to the Policy and Budgetary Framework are reserved to full Council to determine.

**3. Information**

- 3.1 The full Committee report is attached.

**Ward(s): All**  
**Contact Officer: Shane Flynn, Corporate Director, Finance and Resources Tel: 01905 722536 Email: shane.flynn@worcester.gov.uk**  
**Background Papers: None**