

Revenue Performance as at Quarter 3 2016/17

	Actual 2015/16	Annual Budget 2016/17	Profiled Budget Q3	Actual Q3	Variance Q3	Year End Forecast Q3	Year End Variance Q3
DETAIL BY TYPE	£000	£000	£000	£000	£000	£000	£000
Employees	9,813	9,763	7,380	7,459	80	9,862	99
Premises	1,849	2,187	1,624	1,575	(49)	2,129	(57)
Transport	646	603	452	415	(37)	571	(32)
Supplies & Services	2,249	2,086	1,588	1,558	(30)	2,081	(4)
Third Party Payments	7,651	6,118	4,588	4,613	24	6,150	33
Expenditure	22,208	20,756	15,632	15,620	(12)	20,794	38
Recharges	0	0	0	0	0	0	0
Grants & Contributions	(2,565)	(2,188)	(1,719)	(1,759)	(41)	(2,201)	(13)
Fees & Charges	(8,217)	(7,376)	(5,564)	(5,664)	(99)	(7,506)	(130)
Other Income	(1,415)	(1,671)	(1,261)	(1,322)	(61)	(1,713)	(42)
Income	(12,197)	(11,235)	(8,544)	(8,745)	(200)	(11,420)	(185)
Capital Charges / Interest / MRP	808	936	702	618	(84)	760	(176)
Housing Benefit - net subsidy	(258)	(132)	(99)	(99)	(0)	(132)	0
General Fund transfer	0	54	0	0	0	54	0
To Earmarked Reserves	2,142	1,501	1,126	1,126	0	1,501	0
From Earmarked Reserves	(2,685)	(1,745)	(1,308)	(1,308)	0	(1,745)	0
NET BUDGET	10,018	10,135	7,508	7,211	(297)	9,812	(323)

	Actual 2015/16	Annual Budget 2016/17	Profiled Budget Q3	Actual Q3	Variance Q3	Year End Forecast Q3	Year End Variance Q3
NET DETAIL BY SERVICE	£000	£000	£000	£000	£000	£000	£000
Governance Services	952	874	656	622	(34)	877	3
People Services	401	367	275	272	(3)	361	(5)
Internal Audit Shared Service	36	47	35	21	(15)	44	(3)
Finance Services	937	979	734	731	(3)	975	(4)
Revenues & Benefits Service	355	488	366	348	(18)	470	(18)
Property and Assets	1,115	1,154	831	785	(46)	1,132	(22)
Corporate Costs	1,575	1,765	1,324	1,331	8	1,813	48
Net Total - Resources and Governance	5,371	5,674	4,221	4,111	(110)	5,672	(2)
Contracts and Performance Services	2,005	1,201	901	828	(73)	1,167	(34)
Cleaner and Greener Services	(432)	(294)	(239)	(493)	(254)	(703)	(409)
Net Total - Commissioning & Delivery	1,573	907	662	335	(327)	465	(442)
Joint Museum Services	592	562	422	438	16	586	24
Dev. Mgt, Economic Devt and Planning Services	762	674	506	611	105	799	125
Strategic Housing Service	1,159	1,076	807	924	117	1,234	158
Net Total - Places	2,513	2,312	1,734	1,972	238	2,620	307
CLT & Stakeholder Management	553	628	471	457	(14)	618	(10)
Net Total - Managing Director	553	628	471	457	(14)	618	(10)
Capital Charges/Interest/MRP	808	936	702	618	(84)	760	(176)
Housing Benefit - net subsidy	(258)	(132)	(99)	(99)	(0)	(132)	0
General Fund transfer	0	54	0	0	0	54	0
To Earmarked Reserves	2,142	1,501	1,126	1,126	0	1,501	0
From Earmarked Reserves	(2,684)	(1,745)	(1,308)	(1,308)	0	(1,745)	0
NET BUDGET	10,018	10,135	7,508	7,211	(297)	9,812	(323)
New Homes Bonus	(1,774)	(2,377)					
Council Tax	(4,994)	(5,279)					
Business rates	(1,039)	(794)					
Revenue Support Grant	(1,856)	(1,226)					
Section 31 Grants / Grants / Other Govt. Grants	(791)	(459)					
SOURCES OF FINANCE	(10,454)	(10,135)					

Forecast year-end summary by Service as at Quarter 3 2016/17

2016/17 Forecast Year end variances				
Service	Q1	Q2	Q3	
Governance Services	Deficit £11k	Deficit £24k	Deficit £3k	£14k deficit on room hire income, a surplus in legal fee income of £23k and an extra £10k on Guildhall salaries £10k to cover additional meetings
People Services	Break-even	Surplus £1k	Surplus £5k	Mainly due to underspend on apprentices budget. Posts held temporarily due to future apprenticeship levy starting April 2017
Internal Audit Shared Service	Surplus £3k	Surplus £2k	Surplus £3k	Small variances across various budget headings
Finance Services	Surplus £4k	Surplus £14k	Surplus £4k	Mainly due to a saving on EY audit services
Revenues & Benefits excl HB Subsidy	Surplus £45k	Surplus £103k	Surplus £18k	Increased forecast for Court Fees income over the budget
Property and Assets	Deficit £10k	Surplus £1k	Surplus £22k	Salary underspend including a post now deleted as part of Transformation Savings Plan
Corporate Costs	Deficit £37k	Deficit £76k	Deficit £48k	Vacancy factor £25k has been achieved but is contained in the individual service areas
Contracts and Performance Service	Surplus £45k	Surplus £22k	Surplus £34k	Telecoms underspend and release of leisure accruals
Cleaner & Greener Service	Surplus £232k	Surplus £336k	Surplus £409k	Neighbourhood, Green Space and Management Teams - £104k year end surplus being mainly underspend on staff and extra income against budget from the transportation of street sweepings and the jetting service.
				Regulatory Services - year end forecast £12k surplus relating to additional taxi licensing income.
				Community Engagement to spend to budget
				Trade and garden waste forecast year end surplus of £58k generated from: £51k extra on trade waste and £7k extra on garden waste, both being extra income net of increased direct costs
				Bereavement Services year end deficit of £77k, mainly relating to a shortfall in income on a budget of £1.7m
				Fleet and Depot, forecast year end surplus of £42k This mainly relates to reduction in fuel costs for the year £51k.
				Parking and Enforcement - forecast year end surplus of £260k is primarily a surplus of £259k on car parking income
Economic Devt and Planning Services	Deficit £34k	Deficit £103k	Deficit £125k	Income from Planning fees, building control and Land Charges is forecast to record a £82k budget deficit and there is a cost provision of £30k for Christmas lights.
Museum Services	Deficit £24k	Deficit £24k	Deficit £24k	Deficit arises from storage costs being over budget £16k and £8k overspend on Museum hosting fee
Strategic Housing	Deficit £107k	Deficit £146k	Deficit £158k	Net year-end forecast deficit includes £105k unbudgeted sustainability costs for Worcester Community Trust and void costs for Park St hostel.
CLT & Communications	Deficit £11k	Surplus £5k	Surplus £10k	Underspend on salaries
Sub Total	Surplus £93k	Surplus £112k	Surplus £146k	
Net Interest / MRP / Capital charges	Surplus £12k	Surplus £119k	Surplus £176k	Lower level of borrowing than budgeted and saving on MRP as a result of the proposed policy change
Housing Benefit Subsidy	Break-even	Break-even	Break-even	
General Fund transfer	Break-even	Break-even	Break-even	
Reserve movements	Break-even	Break-even	Break-even	
Total	Surplus £105k	Surplus £231k	Surplus £323k	

MTFP Savings Plan : Quarter 3 2016/17

Proposal Summary	Proposal Details/Aims	2016/17 Performance					Comments
		Savings Target	Actioned and achieved	Actioned await results	Actions In Progress	At Risk	
		£000	£000	£000	£000	£000	
Development Management - Pre-application charges Service	Increase charges by 5% (in year 3) on pre-application negotiations charged for, which excludes SME's.	(3)	(3)				Completed
DEVELOPMENT MANAGEMENT		(3)	(3)	0	0	0	
Realignment of private sector licencing budgets	Additional licencing full year effect income budget, scheme introduced in September 2015.	(59)			(19)	(40)	Number of licences being signed up achieving budget however phasing issue across 5 year period to be addressed in 2017/18 MTFP
City Life Lettings Agency	Income growth	(10)				(10)	Will not be achieved as service has not grown as predicted and only has 37 properties @£200
Community Services	End of three year Community Services contract with WCT. Full year effect of budget reduction from October 2015.	(85)				(85)	Work continuing with WCT on financial viability issues
STRATEGIC HOUSING SERVICE		(154)	0	0	(19)	(135)	
The Commandery improvement project	Net income generation following capital investment, agreed by Cabinet July 2015	(5)				(5)	Start of project delayed
JOINT MUSEUM SHARED SERVICE		(5)	0	0	0	(5)	
Car Parks - remove transfer to reserves	Remove income transfer to reserves for two years (used to fund car parks infrastructure replacement)	(50)	(50)				Completed
Crematorium - remove transfer to reserves	Remove income transfer to reserves for two years (used to fund 2015 refurbishment)	(50)	(50)				Completed
Bereavement services	Inflationary price increases	(25)	(25)				On target to achieve
Garden waste & other income	Inflationary price increase	(23)	(23)				On target to achieve
Regulatory Shared Services	New operating model.	(30)		(30)			Review during monitoring process
Various non-pay budgets	Various small scale efficiency gains	(5)	(5)				Completed
CLEANER & GREENER		(183)	(153)	(30)	0	0	
Leisure Centres	New management fee from new leisure contract	(50)	(50)				Completed
Business Improvement - transaction review	Comprehensive transactional review and implementation of improvements across all Services	(300)	(99)		(109)	(92)	Several projects completed and potential savings identified. Crystallisation will be taken forward as part of the Savings and Transformation Programme
Finance	Restructure, transactional improvements and non-pay efficiencies.	(13)	(13)				Completed
Property (Place Partnership Ltd)	Efficiency review and procurement savings, followed by 'One-Town Review' savings.	(25)			(10)	(15)	Savings added to 2017/18 Budget
FINANCE and CORPORATE		(388)	(162)	0	(119)	(107)	
Strategy & Transformation (HUB Partnership)	Full year effect of Strategic Partnership arrangement	(5)				(5)	At risk of not being achieved
STRATEGY AND TRANSFORMATION		(5)	0	0	0	(5)	
ED&PP - Economic Development	Reduction in enabling base budget	(30)	(30)				Completed
ECON DEVT & PLANNING POLICY		(30)	(30)	0	0	0	
GRAND TOTAL		(768)	(348)	(30)	(138)	(252)	

Fees & Charges as at Quarter 3 2016/17

Service	Annual Budget	Budget Q3	Actual Q3	Variance Q3	Forecast Year End Q3	Year End Variance Q3	Annual Trend		
	£000	£000	£000	£000	£000	£000	2014/15 Actual	2015/16 Actual	2106/17 Forecast
							£000	£000	£000
Facilities - Room Letting Fees	(64)	(48)	(46)	2	(53)	11	(59)	(50)	(53)
Revs & Bens - Court Fees/Summonses	(225)	(169)	(186)	(17)	(248)	(23)	(264)	(289)	(248)
- Environmental Health and Licencing	(280)	(210)	(220)	(9)	(292)	(12)	(285)	(292)	(292)
- Bereavement Services	(1,752)	(1,314)	(1,268)	46	(1,685)	67	(1,609)	(1,656)	(1,685)
- Parking Income	(3,546)	(2,692)	(2,814)	(122)	(3,698)	(152)	(3,493)	(3,736)	(3,698)
- Garden Waste Collection	(264)	(198)	(232)	(34)	(309)	(44)	(249)	(279)	(309)
- Trade Waste Collection	(510)	(382)	(454)	(72)	(605)	(95)	(555)	(576)	(605)
- Open Spaces	(60)	(45)	(45)	0	(59)	1	(62)	(49)	(59)
- Other Fees and Charges	(36)	(27)	(16)	11	(20)	15	(18)	(42)	(20)
Cleaner and Greener Service	(6,447)	(4,868)	(5,048)	(180)	(6,668)	(220)	(6,271)	(6,629)	(6,668)
- Planning Application Fees	(353)	(265)	(246)	19	(336)	17	(435)	(460)	(336)
- Local Land Charges	(193)	(145)	(129)	16	(193)	0	(219)	(166)	(193)
- Pre-Application Fees	(39)	(30)	(14)	16	(18)	21	(26)	(24)	(18)
- Permitted Development Fees	(2)	(1)	(3)	(1)	(3)	(2)	(9)	(5)	(3)
- Other Fees and Charges	(25)	(18)	(9)	10	(12)	12	(42)	(28)	(12)
Development Management	(611)	(458)	(400)	59	(563)	48	(731)	(683)	(563)
Building Control - Fees	(110)	(83)	(59)	24	(77)	34	(100)	(93)	(77)
Housing - Licencing Income	(146)	(110)	(96)	14	(126)	20	(50)	(66)	(126)
Leisure Services - Fees	0	0	0	0	0	0	(703)	(407)	0
Fees & Charges - Services	(7,604)	(5,735)	(5,834)	(99)	(7,734)	(130)	(8,178)	(8,216)	(7,734)
Corporate - F & C Contingency	228	171	171	0	228	0	0	0	228
Total Fees & Charges	(7,376)	(5,564)	(5,663)	(99)	(7,506)	(130)	(8,178)	(8,216)	(7,506)

Salary Performance as at Quarter 3 2016/17

Service	Actual 2015/16 £000	Annual Budget £000	Profiled Budget Q3 £000	Actual Q3 £000	Variance Q3 £000	Year-end Forecast Q3 £000	Year-end Variance Q3 £000	%
Governance	638	697	576	567	(9)	709	12	2%
People Services	215	243	182	169	(13)	229	(13)	(6%)
Internal Audit SS	269	328	246	237	(9)	316	(13)	(4%)
Finance Services	323	341	256	259	3	343	2	1%
Property & Assets	45	132	99	89	(10)	111	(21)	(16%)
Contracts and Performance Service	785	373	279	249	(30)	384	12	3%
Cleaner & Greener Service	3,677	3,775	2,836	2,853	17	3,684	(91)	(2%)
Economic Devt and Planning Services	844	952	714	716	2	960	8	1%
Strategic Housing Service	747	783	587	595	8	793	10	1%
CLT	387	463	347	338	(9)	456	(7)	(1%)
Communications and Stakeholder Management	137	135	101	102	0	136	1	0%
TOTAL SALARIES	8,067	8,221	6,223	6,173	(50)	8,121	(99)	(1%)

Summary of Car Park Income as at Quarter 3 2016/17

	Actual 2015/16 £000	Budget 2016/17 £000	Profiled Budget Q3 £000	Actual Q1 £000	Actual Q2 £000	Actual Oct £000	Actual Nov £000	Actual Dec £000	Cumulative 2016/17 £000	Budget Variance £000	
Off-Street Income											
Cattlemarket Car Park	(400)	(395)	(301)	(97)	(102)	(36)	(37)	(38)	(310)	(9)	Surplus
Clare Street Car Park	(70)	(66)	(50)	(15)	(17)	(6)	(6)	(9)	(53)	(3)	Surplus
Copenhagen Street Car Park	(373)	(357)	(271)	(93)	(103)	(33)	(34)	(40)	(303)	(32)	Surplus
Cornmarket Car Park	(332)	(348)	(265)	(86)	(90)	(28)	(26)	(30)	(260)	5	Shortfall
Croft Road Car Park	(227)	(235)	(179)	(58)	(57)	(21)	(20)	(19)	(175)	4	Shortfall
Newport Street Car Park	(210)	(201)	(153)	(50)	(53)	(16)	(19)	(22)	(160)	(7)	Surplus
King Street Car Park	(258)	(258)	(197)	(59)	(66)	(23)	(21)	(26)	(195)	2	Shortfall
Providence Street Car Park	(125)	(112)	(86)	(30)	(31)	(12)	(12)	(15)	(100)	(14)	Surplus
Tybridge Street Car Park	(50)	(47)	(36)	(14)	(14)	(3)	(4)	(5)	(40)	(4)	Surplus
Tallow Hill Car Park	(78)	(63)	(48)	(19)	(18)	(6)	(9)	(9)	(61)	(13)	Surplus
Pitchcroft Car Park	(208)	(229)	(174)	(53)	(51)	(20)	(19)	(18)	(161)	13	Shortfall
St Martins Gate Car Park	(694)	(545)	(415)	(166)	(168)	(60)	(71)	(80)	(545)	(130)	Surplus
Commandery Road Car Park	(61)	(65)	(49)	(15)	(17)	(6)	(6)	(6)	(50)	(1)	Surplus
Misc Permits	(43)	(39)	(30)	(17)	(13)	(4)	(6)	(6)	(46)	(16)	Surplus
Subtotal	(3,129)	(2,961)	(2,254)	(772)	(800)	(274)	(290)	(323)	(2,459)	(205)	Surplus
Staff Parking Income											
Staff Parking	(19)	(27)	(20)	(4)	(4)	(2)	(2)	(1)	(13)	7	Shortfall
Total	(3,148)	(2,988)	(2,274)	(776)	(804)	(276)	(292)	(324)	(2,472)	(198)	Surplus

Off-Street Income - budget performance 2016/17

Budget	(703)	(727)	(259)	(270)	(295)	(2,254)
Budget (surplus) / shortfall:	(69)	(73)	(15)	(20)	(28)	(205)
% surplus/(shortfall) against budget	10%	10%	6%	7%	9%	9%

Off-Street Income - comparison with 2015/16 actuals

Actuals 2015/16	(743)	(769)	(273)	(286)	(311)	(2,382)	
Actual surplus against 2015/16 actuals	(29)	(31)	(1)	(4)	(12)	(77)	Increase on last year
% surplus against 2015/16 actuals	4%	4%	0%	1%	4%	3%	

Worcester City Council

Capital Programme / Projects Expenditure And Financing 2016-17

Appendix 7

Scheme	Expenditure			
	2016/17 Revised Budget	2016/17 Actuals/ Orders Q3	2016/17 Forecast	C/Fwd to 17/18
	£000	£000	£000	£000
Projects:				
Cathedral Square	500	-	400	100
Commandery improvements project (phase 1 & 2) - incl ma	260	126	171	89
Commandery improvements project (phase 0)	120	-	-	120
Corporate Performance Management System	17	-	17	-
Gheluvelt Park Sons of Rest	250	3	3	247
Perdiswell Pitches	336	343	343	-
Riverside improvements	39	-	39	-
Perdiswell Culvert	760	757	760	-
Worcester Six Investment	500	-	500	-
Swimming Pool	8,445	7,482	8,445	-
Sainsburys St Johns Art	40	3	20	20
Westbury Gardens (Pocket Parks)	31	31	31	-
Diglis Projects	439	139	300	139
Subtotal	11,737	8,885	11,029	715
Capital Replacement				
C&G - vehicles, plant replacement	1,278	1,187	1,305	-
Parking	31	31	31	-
Street Name Plates	20	-	20	-
Park Street Hostel	90	9	73	17
Play Areas equipment (City Plan priority 2016/17)	30	-	30	-
Play Areas equipment (funded from revenue budget)	51	51	51	-
Planned capital maintenance (5 year plan)	139	-	139	-
Guildhall access improvements	26	14	26	-
Wheeled bins replacement	50	41	50	-
ICT infrastructure replacement	75	-	20	55
Housing Repair Grants	10	-	10	-
Housing Enforcement	50	2	2	48
House renovations (DFGs)	538	429	538	-
Subtotal	2,387	1,764	2,295	120
TOTAL	14,124	10,648	13,324	835

Budgeted Financing 2016/17					
External Grants	Reserves & Revenue	S106	Capital Receipts	Borrowing	Total Financing
£000	£000	£000	£000	£000	£000
-	500	-	-	-	500
-	200	-	60	-	260
-	120	-	-	-	120
-	17	-	-	-	17
-	250	-	-	-	250
-	32	304	-	-	336
-	39	-	-	-	39
400	200	-	160	-	760
-	500	-	-	-	500
2,000	-	-	1,795	4,650	8,445
-	-	40	-	-	40
18	13	-	-	-	31
-	-	439	-	-	439
2,418	1,871	783	2,015	4,650	11,737
-	-	-	480	798	1,278
-	31	-	-	-	31
-	20	-	-	-	20
-	90	-	-	-	90
-	30	-	-	-	30
-	51	-	-	-	51
-	139	-	-	-	139
-	26	-	-	-	26
-	-	-	-	50	50
-	-	-	75	-	75
-	-	-	10	-	10
-	50	-	-	-	50
538	-	-	-	-	538
538	437	-	565	848	2,387
2,956	2,308	783	2,580	5,498	14,124

Treasury Management Report, Quarter 3 2016/17

Actuals - as at 31st December (Q3) 2016/17

Current Borrowings (Interest Payable)

KA Finanz LOBO loan	£5,000,000
P.W.L.B. loans	£3,383,222
	£8,383,222

Interest paid 1st April 2016 - 31st December 2016	£257,751
Interest paid forecast 1st April 2016 - 31st March 2017	£362,730
Interest paid budget 1st April 2016 - 31st March 2017	£420,850
Projected year end surplus (interest payable)	(58,120)

Current Lendings (Interest Receivable)

Deal Type	Amount	Borrower	From	To	Days	Current Rate	16/17 Return
Fixed Term Deposit	£2,200,000	Barclays Bank	03.06.16	03.01.17	214	0.69%	£8,900
Certificate of Deposit	£1,500,000	Svenska Handelsbanken	05.10.16	05.01.17	92	0.29%	£1,210
Fixed Term Deposit	£1,150,000	Lloyds Bank	21.04.16	23.01.17	277	0.90%	£7,855
Fixed Term Deposit	£1,450,000	Lloyds Bank	02.11.16	02.02.17	92	0.50%	£1,827
Instant Access	£500,000	Santander UK	30.03.16	08.02.17	315	0.15%	£1,178
Fixed Term Deposit	£1,800,000	Barclays Bank	12.08.16	08.02.17	180	0.39%	£3,488
Fixed Term Deposit	£1,200,000	Bank of Scotland	12.05.16	13.02.17	277	0.90%	£8,196
Fixed Term Deposit	£1,400,000	Bank of Scotland	15.11.16	15.02.17	92	0.45%	£1,588
Money Market Fund	£1,200,000	Public Sector Deposit Fund CCLA	16.09.16	28.02.17	165	0.29%	£1,500
Fixed Term Deposit	£1,400,000	Lloyds Bank	14.12.16	14.03.17	90	0.45%	£1,553
Instant Access	£2,000,000	Santander UK	14.12.16	16.03.17	92	0.15%	£756
Certificate of Deposit	£2,000,000	Standard Chartered	22.11.16	22.05.17	181	0.39%	£2,760
Fixed Term Deposit	£1,400,000	Bank of Scotland	03.10.16	03.10.17	365	1.00%	£5,750
	£19,200,000						

Exposure Profile

Barclays	£4,000,000	20.8%
Bank of Scot	£4,000,000	20.8%
Lloyds	£4,000,000	20.8%
Santander UK	£2,500,000	13.0%
Standard Chartered	£2,000,000	10.4%
Svenska	£1,500,000	7.8%
CCLA	£1,200,000	6.3%
	£19,200,000	100%

Current Market Rates for Fixed Term Deposits & CD's

Overnight	0.10%	2 Months	0.30%
1 Week	0.10%	3 Months	0.38%
2 Weeks	0.20%	6 Months	0.51%
3 Weeks	0.20%	9 Months	0.62%
1 Month	0.25%	12 Months	0.74%

Interest earned 1st April 2016 - 31st December 2016	(90,520)
Interest earned forecast 1st April 2016 - 31st March 2017	(128,800)
Interest earned budget 1st April 2016 - 31st March 2017	(138,400)
Projected year end deficit (interest receivable)	9,600

Net Interest - Projected year end surplus/deficit 2016/17 (48,520)

MRP - Budget	653,440
MRP - year-end forecast	525,742
MRP - forecast variance to budget	(127,698)

Net Interest & MRP - Projected year end surplus/deficit 2016/17 (176,218)