

STATEMENT OF AN EXECUTIVE DECISION BY AN INDIVIDUAL

Statement made where:

- an executive decision is taken by an Officer and/or Member following a Cabinet report which delegates a decision to an individual;
 - an executive decision is taken by an individual Officer, but there is no follow up report to Cabinet;
 - an executive decision is taken by a Cabinet Member in accordance with the Constitution.
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Subject: Property JPV (Place Partnership Ltd)

1. Decisions

- 1.1 To complete the legal process to enable Worcester City Council to become a partner in the proposed Joint Property Vehicle company limited by shares.
- 1.2 To appoint the Portfolio Holder, Resources as a Shareholder of the Company and to appoint the Managing Director or his/her delegated nominee, as a Shareholder and to be the appointed City Council representative on the Board of the Company.

2. Date of Decision

Decision made on 28th August 2015.

3. Reasons for the Decision

In accordance with the delegation from Cabinet in December 2014.

4. Alternative Options

None.

5. Any Interests Declared

None.

6. Dispensation Granted in Respect of Declared Conflict of Interest

None

7. Decision Taken By

Acting Head of Paid Service/S151 Officer in consultation with the Monitoring Officer.

Background Papers: None