

INCOME MANAGEMENT SUB-COMMITTEE

14th June 2023

Present: Councillor James Stanley in the Chair

Councillors Gregson, Piotrowski, Riaz
(Vice-Chair) and Round

Officers: Mark Baldwin, Head of Finance
Shane Flynn, Corporate Director - Finance
and Resources

1 Appointment of Substitutes

None.

2 Declarations of Interest

None.

3 Public Participation

None.

4 Minutes

RESOLVED: That the minutes of the meeting held on 1st February 2023 be approved as a correct record and signed by the Chair.

5 Introduction to the Sub-Committee

Prior to the commencement of the formal business, the Corporate Director – Finance and Resources gave a short presentation, summarising the remit of the Sub-Committee and highlighting some of the key issues dealt with during the previous Municipal Year. In the ensuing discussion, the Chair stated that he intended to work with the Vice-Chair to establish a clear definition of the future role of the Sub-Committee.

6 Quarter 4 and Annual Performance Report for 2022/23

The Committee considered the annual and quarter 4 performance report. The Corporate Director – Finance and Resources presented the report and commented on the progress with regard to each of the Income Generation projects. The Head of Finance commented on the Key Performance Indicators. Both Officers responded to questions from Members on detailed aspects of the report.

The Corporate Director stated that additional information can be provided in writing about the process that is followed in pursuing unpaid business rates including the recovery rate.

In response to a question about income generation from the hire of buildings other than the Guildhall, the Head of Finance stated that this is small by comparison. However, there would be value in adding another graph to future reports to show income generated by the Museums Service.

RESOLVED: That the Sub-Committee note the Council's quarter 4 and annual performance for 2022/23.

7 Proposed Committee Performance Scorecard for 2023/24

The Sub-Committee considered the proposed content of the Income Management Sub-Committee Performance Scorecard for 2023/24. The Corporate Director – Finance and Resources presented the report and summarised the main points. Officers responded to questions from Sub-Committee Members. The Head of Finance explained in detail the rationale for reducing the income target for The Guildhall.

RESOLVED: That the Sub-Committee agree the proposed content of the Income Management Performance Scorecard for 2023/24.

8 Any Other Business

None.

9 Items Involving the Disclosure of Exempt Information

RESOLVED: That under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of information as defined in Schedule 12A of the said Act.

10 Minutes (Exempt Items)

RESOLVED: That the minutes (exempt items) of the meeting held on 1st February 2023 be approved as a correct record and signed by the Chair.

Duration of the meeting: 7.00p.m. – 8.08p.m.

Chair at the meeting on
15th November 2023