



Worcester
CITY COUNCIL

INCOME GENERATION SUB-COMMITTEE

AGENDA

Date: Thursday, 11th March, 2021

Time: 7.00 pm

Venue: Remote Meeting

INCOME GENERATION SUB-COMMITTEE

Information for Members of the Public

Due to the current Covid-19 pandemic Worcester City Council will be holding this meeting in accordance with the relevant legislative arrangements for remote meetings of a local authority. For more information please refer to: Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020.

Please note that this is a public meeting, conducting remotely by videoconferencing between invited participants and live streamed for general access by audio via the Council's website.

Part I of the Agenda includes items for discussion in public. You can listen to a live audio stream of the meeting via the City Council website www.worcester.gov.uk/councillors-democracy. You have the right to inspect electronic copies of Minutes and reports on this part of the Agenda as well as background documents used in the preparation of these reports. Details of the background papers appear at the foot of each report. Part II of the Agenda (if applicable) deals with items of 'Exempt Information' for which it is anticipated that the public may be excluded from the meeting and neither reports nor background papers are open to public inspection.

Members of the public and press are permitted to report on the proceedings. "Reporting" in the context of this remote meeting includes making an audio recording of the live streamed audio and providing commentary on proceedings. Any communicative method can be used to report on the proceedings, including the internet, to publish, post or share the proceedings.

At the start of the meeting under the item 'Public Participation' up to fifteen minutes in total is allowed for members of the public to present a petition, ask a question or comment on any matter on the Agenda. Participation in remote meetings will extend to video and/or audio participation or written submission read aloud at the appropriate point in the meeting by the Chairman. Participants need to indicate that they wish to take part in a remote meeting by 4.30 p.m. on the last working day before the meeting by telephoning or E-Mailing the officer mentioned below. A Democratic Services Officer will then contact to advise how to participate in the remote meeting, by invitation. Requests to participate received later than this cut-off time may not be accommodated.

If a member of the public chooses to speak at a meeting of the City Council, he/she will be deemed to have given their consent to being recorded and audio being published live to the Council's website. The Chairman of the meeting, can at their discretion, terminate or suspend recording, if in their opinion, continuing to do so would prejudice the proceedings of the meeting or if they consider that continued recording might infringe the rights of any individual, or breach any statutory provision.

If you have any queries about this Agenda, require any details of background papers, or wish to discuss the arrangements for public participation please contact Julian Pugh, Democratic Services Administrator, Democratic Services, Guildhall, Worcester WR1 2EY Telephone: 01905 722027 (direct line). E-Mail Address: committeeadministration@worcester.gov.uk

This agenda can be made available in large print, braille, on PC disk, tape or in a number of ethnic minority languages. Please contact the above-named officer for further information.

Income Generation Sub-Committee
Thursday, 11 March 2021

Members of the Committee:-

Chairman: Councillor Jabba Riaz (L)
Vice-Chairman: Councillor Steve Mackay (C)

Councillor Patricia Agar (LCo)
Councillor Marc Bayliss (C)

Councillor Chris Mitchell (C)

C= Conservative G = Green L = Labour LCo = Labour and Co-operative
LD = Liberal Democrat

AGENDA

Part 1

(ITEMS FOR DISCUSSION AND DECISION IN PUBLIC)

1. **Appointment of Substitutes**
To receive details of any Members appointed to attend the meeting instead of a Member of the Sub-Committee.
2. **Declarations of Interest**
To receive any declarations of interest.
3. **Public Participation**
Up to a total of fifteen minutes can be allowed, each speaker being allocated a maximum of five minutes, for members of the public to present a petition, ask a question or comment on any matter on the Agenda or within the remit of the Sub-Committee.
4. **Minutes**
Page(s): 1 - 2
Of the meeting held on 28th January 2021 to be approved and signed.
5. **Proposed Committee Performance Scorecard for 2021/22**
Page(s): 3 - 6
Ward(s): All Wards
Contact Officer: Joanna Payne, Corporate Policy and Strategy Officer
Tel: 01905 722407

That the Sub-Committee consider the proposed content of the Income Generation Performance Scorecard for 2021/22.

6. **Local Authority Development Company**

Page(s): 7 - 14

Ward(s): All Wards

Contact Officer: Shane Flynn, Corporate Director, Finance and Resources
Tel: 01905 722536

That the Sub-Committee:

1. Approves the engagement of specialist strategic housing advice to work with the Council in order to identify the most effective role the Council can play in order to respond to local development needs; and
2. Approves the allocation of up to £10,000 from the Income Generation Fund in order to fund this work.

7. **Real Estate Investment Trusts (REIT)**

Page(s): 15 - 22

Ward(s): All Wards

Contact Officer: Mark Baldwin, Head of Finance
Tel: 01905 722007

That the Sub-Committee note the proposal to extend the Council's investment instruments to include real estate investment trusts.

8. **Any Other Business**

Which in the opinion of the Chairman is of sufficient urgency as to warrant consideration.