



Report to: Policy and Resources Committee, 24th May 2022

Report of: Corporate Director - Finance and Resources

Subject: CORPORATE RISK MANAGEMENT REPORT – QUARTER 4 2021/22

1. Recommendation

1.1 That the Committee note the Corporate Risk Management Report.

2. Background

- 2.1 To ensure appropriate political oversight of the management of corporate risks, the Corporate Risk Management Report is received by the Policy and Resources Committee.
- 2.2 The Council's Risk Management Strategy makes clear the Council's risk management objectives, approach, responsibilities, and procedures. It outlines the Council's risk appetite as well as tolerance levels and incorporates a 3 x 3 risk matrix with scoring levels from 1 (lowest risk) to 9 (highest risk).
- 2.3 As stated in the Council's Risk Management Strategy, risk owners are required to review risks on a six monthly basis. The information included in the attached risk management report details the progress made against the corporate risks for quarter three and four, the period of October – March 2022.

3. Information

- 3.1 At the conclusion of quarter four there are 26 risks on the corporate Risk Register.
- 3.2 Three risks have been rated as unacceptable (red), five are rated as acceptable (amber), and 18 are rated tolerable (green). 11 risks, including many related to covid, have been successfully managed and can now be closed. Four covid risks will transfer to general risks and five new risks will be added from Q1 2022-23.
- 3.3 A detailed description of the corporate risks, including their status, mitigating actions and six monthly update are outlined overleaf.
- 3.4 The Council's online management system Pentana includes an option for mitigating actions to be entered and tracked as individual actions. This tends to be used for more substantial actions. For most risks the mitigations are described in the note's narrative. These are transferred to the mitigating actions box for publication.

Ward(s): All Wards
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Background Papers: Risk Management Strategy