



**Report to: Policy and Resources Committee, 16<sup>th</sup> November 2021**

**Report of: Corporate Director - Finance and Resources**

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**Subject: CORPORATE RISK MANAGEMENT REPORT – QUARTER 2 2021/22**

**1. Recommendation**

**1.1 That the Committee notes the Corporate Risk Management Report, including associated mitigating actions.**

**2. Background**

- 2.1 To ensure appropriate political oversight of the management of corporate risks, the reporting of the Corporate Risk Management Report is received by the Policy and Resources Committee.
- 2.2 The Council's Risk Management Strategy makes clear the Council's risk management objectives, approach, responsibilities and procedures. It outlines the Council's risk appetite as well as tolerance levels and incorporates a 3 x 3 risk matrix with scoring levels from 1 (lowest risk) to 9 (highest risk).
- 2.3 As stated in the Council's Risk Management Strategy, risk owners are required to review risks on a quarterly basis. The information included in the attached risk management report details the progress made against the corporate risks for quarter two, the period of July – September 2021.

**3. Information**

- 3.1 At the conclusion of quarter two there are 29 risks on the corporate Risk Register.
- 3.2 One risk has been rated as unacceptable (red), nine are rated as acceptable (amber), and 19 are rated tolerable (green). Of the green risks five are proposed to be closed.
- 3.3 A detailed breakdown of all the corporate risks, including their status, and quarterly update are outlined in **Appendix 1**.

**Ward(s): All Wards**  
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**Background Papers: Risk Management Strategy**