



**Report to: Health and Wellbeing Committee, 15<sup>th</sup> November 2021**

**Report of: Corporate Director - Finance and Resources**

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**Subject: SETTING OF THE BUDGET FOR 2022/23 AND MTFP TO 2026/27**

**1. Recommendation**

**1.1 That the Committee considers the priorities for the Council and recommends any change of emphasis for the services' income and expenditure allocations.**

**2. Background**

2.1 The budgets for 2021/22 were approved by Full Council on 23 February 2021 and published in the annual Budget Book.

2.2 These provide detailed budgets for each of the Council's services covering both income and expenditure.

2.3 The Council also produces a Medium Term Financial Plan (MTFP) for the next 5 years setting out the high level pressures and opportunities that are likely to need to be addressed. Revenue and capital spending decisions made during each budget cycle feed into the MTFP and determine the level of reserves that the Council needs to ensure that services can be sustained in future.

**3. Review of Service Budgets**

3.1 Members are asked to consider any potential changes in the budgets for the areas that fall under the remit of this committee.

3.2 The budget approved by Council at the meeting on 23 February 2021 included a new Income and Efficiency Plan for 2021-2025. Members are invited to submit suggestions of potential service improvements that could be included in the services' Income and Efficiency Plan plans in order to continue to achieve service objectives and to deliver the relevant aims of the City Plan.

3.3 Given that the Council faces a reduction in its future funding and has experienced a reduction in its income, this exercise is likely to result in a reduction or reallocation of resources rather than an increase in the net budget available.

**4. Projects and Capital Expenditure**

4.1 In a separate report to this Committee meeting, Members have received a progress report on actions arising from the report by the Child Poverty Action Group. Any financial implications arising from discussion of the action plan will be carried forward as recommendations from the Committee as part of the budget-setting process.

4.2 There is also a budget of £25k for the Community Recovery Plan.

- 4.3 The revision of the City Plan for 2021-2026 is being finalised. Once it has been published, a Health and Wellbeing strategy will be formulated to deliver on the relevant aspects of the new City Plan.
- 4.4 In addition, the 2021/22 Q2 year-end forecast Capital Programme is shown on **Appendix 1** and the 2021-2025 Capital Programme approved as part of the Budget in February 2021 is shown in **Appendix 2**.
- 4.5 Members are asked to consider whether the current projects are still appropriate for each service and whether there are any further needs that require addressing. This should include phasing the projects across the full 5 year term of the MTFP based on the need and importance of each one.
- 4.6 Given that the Council faces a reduction in its future funding, recommendations should be prioritised to ensure the limited resources are allocated most effectively.

## **5. Implications**

5.1 Financial and Budgetary Implications  
None arising directly from this report.

5.2 Legal and Governance Implications  
The Council has a requirement to set a balanced budget for 2022-23.

5.3 Risk Implications  
None arising directly from this report.

5.4 Corporate/Policy Implications  
None arising directly from this report.

5.5 Equality Implications  
None arising directly from this report.

5.6 Human Resources Implications  
None arising directly from this report.

5.7 Health and Safety Implications  
None arising directly from this report.

**Ward(s):** All  
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**Background Papers:** None