



Report to: Council, 14th July 2020

Report of: Chair of Policy and Resources Committee

**Subject: CAPITAL AND INVESTMENT STRATEGIES 2020/21 – 2022/23 -
REFERRAL REPORT FROM POLICY AND RESOURCES COMMITTEE 4
FEBRUARY 2020**

1. Recommendation

1.1 That the Council agree to:

- i. adopt the Capital Strategy and Investment Strategy for 2020/21 – 2022/23 as set out in Appendices 1 and 2;**
- ii. revise the limit on the Development Fund in accordance with the proposals set out in the report; and**
- iii. revise the Authorised Limit and Operational Boundary for external debt in accordance with the proposals set out in the report.**

2. Background

- 2.1 At the Policy and Resources Committee meeting on 4 February 2020, the Committee considered a report on the Capital Strategy for 2019/20 – 2021/22 and Investment Strategy for 2019/20 – 2021/22 and revised Operational Boundary and Authorised Limit for external debt.
- 2.2 The Committee agreed to recommend that the Council adopt the Strategy and revise the limit on the Development Fund and Authorised Limit and Operational Boundary for external debt in accordance with the proposals set out in the report.
- 2.3 The Capital Strategy and Investment Strategy are required under statutory guidance.

3. Information

- 3.1 The full Committee report is attached.

Ward(s): All
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Background Papers: None