



Report to: Audit and Governance Committee, 29th July 2019

Report of: Corporate Director - Finance and Resources

Subject: CORPORATE RISK MANAGEMENT REPORT Q4 – 2018/19

1. Recommendation

1.1 That the Committee notes the Corporate Risk Management Report.

2. Background

- 2.1 In accordance with the Council's governance arrangements and to ensure appropriate political oversight, risk management is reported annually to the Audit and Governance Committee for assurance of the risk management process.
- 2.2 The Council's Risk Management Strategy makes clear the Council's risk management objectives, approach, responsibilities and procedures. It outlines the Council's risk appetite as well as tolerance levels and incorporates a 3 x 3 risk matrix with scoring levels from 1 (lowest risk) to 9 (highest risk).
- 2.3 As stated in the Council's Risk Management Strategy, risk owners are required to review risks on a quarterly basis. The information included in the attached risk management report details the progress made against the corporate risks for quarter four, the period of January – March 2019.

3. Information

- 3.1 At the conclusion of quarter four there are 13 risks on the corporate Risk Register.
- 3.2 One risk has been rated as unacceptable (red), three are rated as acceptable and nine are rated tolerable (green).
- 3.3 The following risks, CRK-009 Transformation Programme and CRK-015 Place Partnership Ltd (PPL) were closed at the conclusion of the quarter.
- 3.4 A detailed breakdown of the all corporate risks, including their status, mitigating actions and quarterly update are outlined overleaf.

Ward(s): All Wards
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Background Papers: Risk Management Strategy