

**WORCESTER CITY COUNCIL  
EARMARKED RESERVES - PLANNED UTILISATION 2017-2022**

**Appendix 5**

	Purpose of reserve	Balance 31 March 2016 £'000	Potential Balance 31 March 2017 £'000	Potential Balance 31 March 2018 £'000	Potential Balance 31 March 2019 £'000	Potential Balance 31 March 2020 £'000	Potential Balance 31 March 2021 £'000	Potential Balance 31 March 2022 £'000
<b>Revenue Reserves</b>								
Regeneration Grants	For regeneration and economic development schemes	217	167	102	51	0	0	0
Housing & Planning Delivery Grant	For support to various SWDP, staffing and ICT developments	180	180	0	0	0	0	0
Change Programme Reserve	For transformation and commissioning costs	786	865	778	528	278	278	278
Service Delivery Improvements	For priority service improvements	186	156	156	156	156	156	156
<b>Subtotal Transformation Reserves</b>		<b>1,368</b>	<b>1,368</b>	<b>1,035</b>	<b>734</b>	<b>433</b>	<b>433</b>	<b>433</b>
Land Charges	For ring-fenced risk reserve, pending Government changes	93	46	0	0	0	0	0
Three Choir / Elgar Choral Festivals	For agreed contribution on 3 year cycle	8	16	0	8	16	0	8
Elections Reserve	For equalising the cost of elections over a four year period	37	0	55	37	18	0	0
Pension Backfunding	For funding pensions deficit, cash payments to start April 2014	114	0	0	0	0	0	0
Taxi	For a strategic review of taxi provision	12	0	0	0	0	0	0
LAMS	For potential mortgage defaults on LAMS	17	22	28	0	0	0	0
Various External Grants	For various ringfenced initiatives funded by external grants	137	144	66	33	0	0	0
VAT	For use if VAT decision is challenged and reversed	48	48	48	48	48	48	48
Housing reserves	For ringfenced housing schemes including homelessness	584	462	239	228	217	206	195
Environmental Warranty	For insurance premiums and claims on former housing land	959	959	959	959	959	959	959
<b>Subtotal Revenue Reserves</b>		<b>3,378</b>	<b>3,065</b>	<b>2,431</b>	<b>2,048</b>	<b>1,693</b>	<b>1,647</b>	<b>1,644</b>
<b>Capital / Other Reserves</b>								
Capital Replacement	For capital replacement and planned maintenance	600	113	50	0	0	0	0
Asset Reserve - Crematorium Filters/Burners	For investment in crematorium burners and facilities	167	216	264	313	362	411	459
Asset Reserve - Car Park Infrastructure	For investment in car park and parking infrastructure	126	126	0	0	0	0	0
Nunnery Lane Deposits	For developer deposits towards making up road for adoption	19	0	0	0	0	0	0
New Homes Bonus	For investments from the New Homes Bonus grant funding	3,405	2,625	59	0	0	0	0
Localised Business Rates	For risk management / collection fund deficit	1,051	0	0	0	0	0	0
<b>Subtotal Capital/Other Reserves</b>		<b>5,368</b>	<b>3,079</b>	<b>373</b>	<b>313</b>	<b>362</b>	<b>411</b>	<b>459</b>
<b>Total Earmarked Reserves</b>		<b>8,746</b>	<b>6,144</b>	<b>2,804</b>	<b>2,361</b>	<b>2,055</b>	<b>2,058</b>	<b>2,104</b>